

## ICBC (Asia) Opens Admiralty Branch

18 April 2011, Hong Kong – ICBC (Asia) announced today the grand opening of Admiralty Branch at Shop 1013-1014, 1/F., United Centre, 95 Queensway, Admiralty, Hong Kong. The branch network of personal banking business is now expanded to 46 branches.

The Admiralty Branch of ICBC (Asia) is located at United Centre, Admiralty. The mall is located in the core of commercial area and high-end consumption district, where a number of international and local banking institutions are centralized. It is also connected with several large-scale shopping malls and commercial buildings with highly busy traffic. The establishment of Admiralty Branch can absorb more potential customers and enable the existing customers to enjoy more convenient and caring services.

The Admiralty Branch covers a floor area of approximately 860 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to further enhance the banking service quality when customers enjoy efficient banking service in a cozy environment. Moreover, Admiralty Branch is equipped with self services banking facility by which customers can handle banking matters in an easy and efficient way.

The opening ceremony of ICBC (Asia) Admiralty Branch was held today. Director and Deputy General Manager Mr. Stanley Wong, Head of Branch Sales and Services Department Ms. Shirley Wong, Deputy Head of Branch Sales and Services Department Ms. Ada Chan and Admiralty Branch Manager Mr. Raymond Chow jointly officiated the ribbon cutting ceremony.

Mr. Stanley Wong stated after the opening ceremony, “Admiralty Branch is the second new branch opened in 2011. ICBC (Asia) will establish more new branches in the coming months in order to further expand the branch network and enhance the business development and service quality of personal banking sector. We expand our business in Admiralty mainly because this district is a hub of high-level commercial and financial businesses. Moreover, a number of banking institutions are assembled in United Centre, which helps us to attract more potential high-end customers and expand our personal and commercial banking businesses.”

To commemorate the opening of Admiralty Branch, customers who open savings/current account, time deposits, investment funds, bond trading, insurance, “e-Age Banking” or “Elite Club” services at Admiralty Branch will enjoy preferential offers or a fine gift.

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**Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 46 branches, 11 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia). On 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody’s Investors Service while the outlook on all ratings is stable.