

## **ICBC (Asia) Opens City Garden Personal Banking Centre With “Elite Club” Wealth Management Centre**

26 September 2011, Hong Kong – ICBC (Asia) announced the grand opening of City Garden Personal Banking Centre at Shop Unit 23, G/F, Maximall, City Garden, 233 Electric Road, North Point. It is the first Personal Banking Centre of ICBC (Asia) opened this year.

Located in traditional large-scale residential area in North Point with busy traffic, the City Garden Personal Banking Centre has been renovated in line with the development of personal banking business as well as the need of customers, the City Garden Personal Banking Centre is now transformed from a branch to a wealth management service-based Personal Banking Centre. It not only provides 24-hour self services banking and investment corner but also features an “Elite Club” Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The “Elite Club” Wealth Management Centre has VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans.

In service of the Personal Banking Centre witnesses the implementing of expansion and renovation of branch network of ICBC (Asia) progressively. In the days ahead, the Bank will continue to invest more resources and actively explore into other areas to optimize and improve the branch network as well as the bank service quality.

Subsequent to the opening of City Garden Personal Banking Centre, Sai Wan Ho Branch, Siu Sai Wan Branch, Hong Ning Road Personal Banking Centre and other new branches and personal banking centres will be put into service progressively which provide diversified services to customers.

To commemorate the grand opening of City Garden Personal Banking Centre, customers who open new accounts can enjoy various fabulous privileges. For details, please visit any of ICBC (Asia) branches.

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**Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 50 branches, 15 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia). On 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody’s Investors Service while the outlook on all ratings is stable.