



ICBC (Asia) Opens The Grandiose Branch Network Expands to Fifty-Six Branches

4 February 2013, Hong Kong – ICBC (Asia) announced today the opening of The Grandiose Branch at Shop G11-G12, The Edge, No. 9, Tong Chun Street, Tseung Kwan O, New Territories. It further expands the retail banking network of ICBC (Asia), which now operates 56 branches.

The Grandiose Branch of ICBC (Asia) is located at The Edge, a large-scale shopping centre in Tseung Kwan O. The adjacent MTR Tseung Kwan O Station is the interchange station of Tseung Kwan O Line heading to Po Lam and LOHAS Park and it has busy traffic. Moreover, many quality private residential estates above or near The Edge and several new large-scale residential estates to be completed in near future generate high population density, these allow The Grandiose Branch to absorb more quality customers. Meanwhile, the comprehensive financial services of new branch enable the existing customers in the district to enjoy more caring and convenient services.

Mr. Ying Weiyun, Assistant Chief Executive of ICBC (Asia), stated, "The Grandiose Branch is our second branch in Tseung Kwan O. Since Tseung Kwan O is still developing progressively and several new private residential estates will be completed in coming years, we see great business potentials in the district. In addition, three high-class international hotels are operating above Tseung Kwan O Station, which facilitate tourism in the district. The Grandiose Branch may assist travelers especially Mainland China tourists to use our banking services. In future, we plan to continuously renovate existing branches and establish new branches, self service banking centres and personal banking centres, in order to keep enhancing the service quality of our Bank."

The Grandiose Branch covers a floor area of approximately 2,200 sq.ft. It adopts the contemporary and elegant decoration style, in order to enable the customers to enjoy efficient banking services in a cozy environment and to further enhance the service functions. In addition to the general banking, investment and securities trading services, The Grandiose Branch features an "Elite Club" Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The "Elite

Club" Wealth Management Centre has several VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans. Moreover, The Grandiose Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

To commemorate the opening of The Grandiose Branch, new customers who open "Elite Club" Account or "e-Age Banking" Account with RMB sub-account will enjoy account opening reward up to HK\$400. New customers who open any kind of accounts will receive a fine gift. In addition, new securities customers can also enjoy \$0 commission on securities trading within the first 2 months during the promotion period.

Remarks: These privileges are subject to Terms and Conditions. For details, please refer to the Terms and Conditions in promotion material or contact our staff.

Risk Disclosure: Investment involves risk and the prices of securities and derivatives products fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past result should not be taken as indication of future performance. The risk of loss in financing a transaction by deposit of collateral is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. You may be called upon at short notice to make additional margin or interest payments. If the required margin or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and interest charged on your account. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclose statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment. This document does not constitute and offer for the purchase or sales of any investment products. The contents of this document have not been reviewed by the Securities and Futures Commission.

- END -

Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 56 branches, 20 "Elite Club" Wealth Management Centres

and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 15 June 2012, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, "A-" Subordinated Notes Rating and "1" Support Rating assigned to ICBC (Asia). On 15 June 2012, ICBC (Asia)'s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C— Bank Financial Strength Rating assigned by Moody's Investors Service were affirmed while the outlook on all ratings is stable.