



**ICBC (Asia) Investment Management Company Limited and NBAD
Partners to Expand Geographical Channels**

19 February 2013, Hong Kong – ICBC (Asia) Investment Management Company Limited, a wholly-owned subsidiary of the Industrial and Commercial Bank of China (Asia) Limited, announced the signing of a Memorandum of Understanding (MOU) with the National Bank of Abu Dhabi (“NBAD”) which took place in Abu Dhabi on 30 January 2013. Being one of the overseas investment management institutions of ICBC Group, ICBC (Asia) Investment Management partners with NBAD, the leading bank in the United Arab Emirates (UAE), to jointly facilitate the marketing of their respective investment capabilities through their distribution channels and to realize interest sharing in a win-win situation.

Under the MOU, ICBC (Asia) Investment Management would facilitate the introduction of NBAD’s Cautious Income Fund and the Dividend Leader Fund through ICBC (Asia)’s distribution channels, while NBAD would facilitate the marketing and distribution of ICBC (Asia) Investment Management’s fixed income and private equity products in the UAE by introducing ICBC (Asia) Investment Management’s funds to NBAD’s distribution networks.

Mr. Jack Chang, Chief Executive Officer and Chief Investment Officer of ICBC (Asia) Investment Management, spoke during the signing ceremony: “ICBC (Asia) Investment Management places high importance in our cooperation with NBAD given the fast growing trade and investment flow between the Gulf region and China. Our parent company ICBC Group is currently expanding its network in the Gulf region and we expect significant increases in capital flow between the two regions. The cooperation between ICBC (Asia) Investment Management and NBAD will allow our institutions to be at the forefront of a fast developing market.

“This partnership allows us to expand the reach of our investment products, especially in Hong Kong which is the centre of Asian commerce and the international gateway to China,” explained

Mr. Alan Durrant, Group Chief Investment Officer of NBAD. “NBAD offers a range of innovative and distinguished investment vehicles and we would like to expand our channels of distribution, particularly in the growing markets of Asia. In the past few years, investors have been cautious; still, investors’ trust in the market is gradually recovering. Given the diversity of investors’ appetite, we believe the Cautious Income Fund and Dividend Lead Fund, which offer attractive dividends with low level of risk, would be well positioned in Asia.”

NBAD Cautious Income Fund, launched in September 2011, is an open-ended fund that invests in a range of bonds and money market instruments predominantly in the UAE and the wider GCC region. NBAD also plans to launch Dividend Leader Fund that allows investors to participate in capital appreciation of blue chip MENA (Middle East and North Africa) equities.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 56 branches, 20 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 15 June 2012, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, “A-” Subordinated Notes Rating and “1” Support Rating assigned to ICBC (Asia). On 15 June 2012, ICBC (Asia)’s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating assigned by Moody’s Investors Service were affirmed while the outlook on all ratings is stable.

ICBC (Asia) Investment Management Company Limited

ICBC (Asia) Investment Management Company Limited is a wholly-owned subsidiary of ICBC (Asia), providing investment advisory and asset management services. It manages a variety of asset classes including sizable offshore fixed income products, equities and global fixed income products investment in Hong Kong for institutional clients such as sovereign wealth funds and high net worth clients.

The National Bank of Abu Dhabi

NBAD's award-winning Asset Management Group controls assets in excess of AED5 billion, making it one of the largest of its kind in the UAE. NBAD's Asset Management Group was named Fixed Income Fund Manager of the Year in 2012 by Global Investor magazine. Other awards include the Best Asset Management House in Middle East for Islamic products at the International Takaful Awards, the UAE Asset Manager of the Year in MENA Fund Manager Performance Awards from MENA Fund Manager magazine, and Best Asset Manager in the UAE in 2011, also from Global Investor.