

**Further Privileges on the Northbound Trading Link  
Of Shanghai-Hong Kong Stock Connect  
\$0 Brokerage Fee for SSE Securities Buy and Sell Trades**

13 November 2014, Hong Kong – From 17 November 2014 till 16 February 2015 (“Promotion Period”), ICBC (Asia) (“the Bank”) offers customers further privileges on the Northbound Trading Link of Shanghai-Hong Kong Stock Connect, enabling the customers to easily grasp the opportunity to invest China domestic market and maximize their investment rewards.

**Privileges for Customers:**

**\$0 Brokerage Fee for SSE Securities Buy and Sell Trades**

Customers will enjoy \$0 brokerage fee for trading of the eligible stocks for Shanghai-Hong Kong Stock Connect Northbound Trading listed on the Shanghai Stock Exchange. The maximum brokerage rebate to each eligible customer is RMB\$3,000.

In addition, ICBC(ASIA) will provide the following **Privileged Services**:

- 1. Designated telephone hotline for Shanghai-Hong Kong Connect Northbound**  
Special trading express 3471-8856, with manned and quick trading services
- 2. Provide transactions services in designated branches**  
Flexible and convenient to handle securities transaction by visiting the Bank’s securities trading center and branch network.
- 3. Provide Shanghai stock quote and market information through internet banking**  
ICBC(ASIA) homepage will provide Shanghai A-share stock quote and market information. Release date will be determined.

*Remarks: Hong Kong SFC and China Securities Regulatory Commission jointly announced that Shanghai-Hong Kong Stock Connect Northbound has been approved and starts on November 17, 2014.  
The privilege is subject to the relevant Terms and Conditions.*

For details, please visit any branches of ICBC (Asia), contact Customer Service Hotline on 218 95588 or visit its website [www.icbcasia.com](http://www.icbcasia.com).

**Terms and Conditions:****Terms and Conditions for “\$0 Brokerage Fee for SSE Securities Buy and Sell Trades”:**

1. Privilege is applicable to securities customers (of sole-name, joint-name or company securities account) of the Bank who have successfully executed buy or sell transactions of the eligible stocks under for Shanghai-Hong Hong Stock Connect Northbound Trading listed on the Shanghai Stock Exchange (“SSE Securities”) by using the securities account of the Bank via Manned Securities Trading Hotline from 17 November 2014 to 16 February 2015 (the “Promotion Period”).
2. SSE Securities refer to the eligible stocks for Shanghai-Hong Kong Stock Connect Northbound Trading.
3. During the Promotion Period, all eligible customers can enjoy a privileged commission waiver. The prevailing minimum commission for each transaction would be RMB\$100 (via non-electronic channels).
4. Commission will be counted at the time of transaction. The maximum commission rebate to each eligible customer is RMB\$3,000.
5. Customers are required to pay the brokerage commission in full at the time of transaction. The rebate amount of commission will be credited to the eligible customers’ CNY settlement account in the form of cash rebate on or before 31 May 2015.
6. Customers are required to maintain the valid securities account and CNY settlement account when commission rebate is credited; otherwise the offer will be forfeited.
7. Normal securities commission charges will be applied after the Promotion Period.

**General Terms and Conditions :**

1. The promotion period (the “Promotion Period”) is valid from 17 November 2014 to 16 February 2015 (both dates inclusive).
2. Customers still have to pay other transaction costs, including but not limited to new CCASS fee, stamp duty, transfer fee, securities management fee and handling fee. For more details, please refer to the service fee table of Industrial and Commercial Bank of China (Asia) Limited (the “Bank”).
3. Securities transactions of the same stock conducted on the same trading day through the same channel will be combined automatically as one buy or one sell transaction.
4. The Bank reserves the right to terminate the above promotion offer or amend the relevant Terms and Conditions at its absolute discretion at any time without prior notice.
5. In case of dispute, the decision of the Bank shall be final and conclusive.
6. In case of discrepancy between the English and Chinese version, the English version shall apply and prevail.
7. The above commission fee waiver cannot be used in conjunction with any other promotional offers not being displayed in this promotion material. Financial institutions are not entitled to all these offers.

**Risk Disclosure :****RMB Risk Disclosure:**

The value of RMB is subject to the risk of exchange rate fluctuation. Such fluctuation may result in gains or losses in the event that the customers subsequently convert RMB to other currencies (including Hong Kong Dollars).

**Securities :**

Investment involves risk and the prices of securities fluctuate. The prices of securities may move up or down, sometimes dramatically, and may become valueless. It is as likely that loss will be incurred rather than profit made as result of buying and selling investment. Past result should not be taken as indication of future performance. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclose statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You shall seek independent professional advice on legal, tax, financial and other issues in connection with the investment. This document does not constitute an offer for the purchase or sales of any investment products.

**Major risks of Shanghai-Hong Kong Stock Connect**

**Not protected by Investor Compensation Fund** - Investors should note that any Northbound trading under Shanghai-Hong Kong Stock Connect will not be covered by Hong Kong's Investor Compensation Fund. Therefore investors have to bear the risk in the Northbound trading under Shanghai-Hong Kong Stock Connect.

**Quotas used up** - When the respective aggregate quota balance for Northbound and Southbound trading is less than the daily quota, the corresponding buy orders will be suspended on the next trading day (sell orders will still be accepted) until the aggregate quota balance returns to the daily quota level.

Once the daily quota is used up, acceptance of the corresponding buy orders will also be immediately suspended and no further buy orders will be accepted for the remainder of the day. Buy orders which have been accepted will not be affected by the using up of the daily quota, while sell orders will be continued to be accepted. Depending on the aggregate quota balance situation, buying services will be resumed on the following trading day.

**Trading day** - Shanghai-Hong Kong Stock Connect will only operate on days (a) when both markets are open for trading and (b) when banks in both markets are open on the corresponding settlement days. So it is possible that there are occasions when it is a normal trading day for the Mainland market but Hong Kong investors cannot carry out any A-share trading. Investors should take note of the days Shanghai-Hong Kong Stock Connect is open for business and decide according to their own risk tolerance capability whether or not to take on the risk of price fluctuations in A-shares during the time when Shanghai-Hong Kong Stock Connect is not trading.

**The recalling of eligible stocks** - When a stock is recalled from the scope of eligible stocks for trading via Shanghai-Hong Kong Stock Connect for above-mentioned reasons, the stock can only be sold but restricted from being bought. This may affect the investment portfolio or strategies of investors. Investors should therefore pay close attention to the list of eligible stocks as provided and renewed from time to time by SSE and SEHK.

#### **Important Notice**

The above risk disclosure statements cannot disclose all the risks involved. Before making investment decision, you should thoroughly study the offering documents; the financial reports and relevant risk disclosure statements issued by the issuer of the investment product(s). Further you should consider your own circumstances and financial position to ensure the investment are suitable for your particular investment needs. You should seek independent financial and professional advice before trading or investment. This document does not constitute and offer for the purchase or sales of any investment products.

*Remark: This document is issued by Industrial and Commercial Bank of China (Asia) Limited and the contents have not been reviewed by the Securities and Futures Commission of Hong Kong.*

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#### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 56 branches, 23 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. The total assets of ICBC (Asia) amounted to HK\$601,784 million as at 30 June 2014, and its after-tax net profit reached HK\$3,000 million in the first half of 2014. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited (“ICBC”) – currently the largest commercial bank in China.