

**ICBC (Asia) Newly Launched “Happy Loan – Personal Tax Loan”
Enjoy Interest Rate as low as APR 1.78% & Win Entire Interest Reward**

30 October 2014, Hong Kong – ICBC (Asia) (“The Bank”) announced to newly launch “Happy Loan – Personal Tax Loan”. From now till 30 April 2015 (“Promotion Period”), customers who successfully apply and draw down the loan can enjoy annualised percentage rate as low as **1.78%**¹, Interest Free Lucky Draw², up to 2 months interest rebate and other privilege offers. Not only enable customers to settle their tax payments with ease, the low interest rate plan can also help to realise their dreams.

Interest rate as low as APR 1.78%¹

Customers can enjoy monthly flat rate as low as 0.096% with APR as low as 1.78%¹, and handling fee waiver for entire repayment period as well. Besides, customers can enjoy 2 Months Interest Rebate by using ICBC (Asia) account for disbursement and repayment. In addition, extra HK\$200 cash rebate can be rewarded to the customers who apply for auto-payroll services upon loan application. The maximum tax loan amount raises to HK\$1,500,000 or 12 times of monthly salary (whichever is lower) with a flexible loan tenor from 6 to 24 months.

Newly launched Interest Free Lucky Draw²

Interest Free Lucky Draw² is newly launched this year for the customers who successfully apply and draw down the loan. The lucky draws will be held each month with 1 winner per draw - a total of 6 winners during the Promotion Period. The winners can enjoy entire interest rewards while the maximum interest reward will be HK\$5,000. The earlier the loan being drawn down, the more chances to win!

More flexible loan plans

Customers may fully repay and cancel the approved Tax Loan within 14 days (10 days for last year) upon loan successful drawdown with no finance charge or interest will be incurred. Moreover, customers who have repaid half of the loan tenors can repay the loan without any charges at anytime. The Bank believes that these two privilege offers enable customers to enjoy

more flexible loan plans tailored to their own financial status, and avoid the extra interest expenses as well.

Promotion details as below:

- ❑ Monthly flat rate as low as **0.096%**, APR as low as **1.78%**¹, with handling fee waiver for entire repayment period
- ❑ Successfully apply and draw down the loan to participate in “**Interest Free Lucky Draw**”² to win entire Interest Reward. The earlier the loan being drawn down, the more chances to win!
- ❑ Enjoy **2 Months Interest Rebate** by using ICBC (Asia) account for disbursement and repayment
- ❑ Apply for auto-payroll services upon loan application to enjoy extra HK\$200 cash rebate
- ❑ Customers who have repaid half of the loan tenors can repay the loan without any charges at anytime.
- ❑ Guaranteed waiver of early withdrawal charge/penalty within 14 days
- ❑ Flexible loan tenor from 6 to 24 months
- ❑ Loan amount up to **HK\$1,500,000** or **12 times of monthly salary** (whichever is lower)

Loan Amount (HK\$)	Exclusive Offer	Monthly Flat Rate	APR ³ Monthly Repayment Amount per every HK\$10,000 (HK\$) ⁴			
			6 Months	12 Months	18 Months	24 Months
\$1,000,000 or above	2 Months Interest Rebate	0.096%	1.99% (1,676.27)	1.78% (842.93)	1.95% (565.16)	2.03% (426.27)
\$800,000 - \$999,999		0.098%	2.03% (1,676.47)	1.82% (843.13)	1.99% (565.36)	2.07% (426.47)
\$500,000 - \$799,999		0.130%	2.70% (1,679.67)	2.42% (846.33)	2.64% (568.56)	2.75% (429.67)
\$100,000 - \$499,999		0.165%	3.44% (1,683.17)	3.08% (849.83)	3.36% (572.06)	3.50% (433.17)
below \$100,000		0.205%	4.29% (1,687.17)	3.84% (853.83)	4.18% (576.06)	4.35% (437.17)

Customers can Apply via hotline on 218 95588 to obtain the preliminary approval result, or can apply via visiting any of ICBC (Asia)’s branches or make online application via its website www.icbcasia.com.

Remark : For the offer details, terms and conditions, please refer to the leaflet.

1. The annualised percentage rate (APR) 1.78% is calculated based on loan amount of HK\$1,000,000, repayment tenor of 12-month and monthly flat rate of 0.096% with 2 Months Interest Rebate included.
2. "Interest Free Lucky Draw" :
 - i) Customers who successfully apply and draw down tax loan ("Eligible Customers") during the Promotional Period will participate in "Interest Free Lucky Draw" automatically ("Interest Reward").
 - ii) The lucky draws will be held randomly by computer system on the first working date of each month with 1 winner per draw (a total of 6 winners). The first lucky draw will be started in 1 December 2014. Every winner will enjoy an entire Interest Reward while the maximum Interest Reward will be HK\$5,000.
 - iii) The entire interest refers to customer's original interest payment to the bank. The calculation of Interest Reward is: Approved Loan amount at the time of account opening x interest rate (monthly flat rate) x no. of months of interest rebate. If the winner is entitled to 2 Months Interest Rebate, the interest rebate will be included into the Interest Reward. For example, if the winner has drawn down a tax loan with 12-month loan tenor and the winner is entitled to 2 Months Interest Rebate, the Interest Reward will be 10 months interest or HK\$5,000, whichever is lower.
 - iv) Winner(s) will be notified individually by letter within 10 working days after each draw.
 - v) Customer who did not win at the lucky draw would be automatically carried forward to the lucky draw list of next month.
 - vi) Interest reward will be deposited into the disbursement/repayment accounts within 1 month after the loan maturity. Customers who close their new Loan accounts on or before the credit date will not be eligible for any Interest Rebate.
3. The APR is calculated based on 12-month repayment tenor and includes 2 Months Interest Rebate (if applicable). The APR is calculated according to the Code of Banking Practice. The interest rate is applicable on a case-by-case basis and the final approved interest rate will be subject to the loan amount, credit and other relevant assessment result.
4. The above example is for reference only. The monthly repayment amounts of the example are calculated based on loan amount HK\$10,000 and specific loan tenor.

- END -

Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 56 branches, 23 "Elite Club" Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. The total assets of ICBC (Asia) amounted to HK\$601,784 million as at 30 June 2014, and its after-tax net profit reached HK\$3,000 million in the first half of 2014. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited ("ICBC") – currently the largest commercial bank in China.