

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## **ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF TIER-2 CAPITAL BONDS**

It was resolved at the first extraordinary general meeting of 2013 held on 20 March 2013 by Industrial and Commercial Bank of China Limited (the “**Bank**” or “**Issuer**”) that the Bank may issue eligible tier-2 capital instruments with write-down feature of up to RMB60 billion equivalent by the end of 2014. With the approvals of the China Banking Regulatory Commission and the People's Bank of China, the Bank recently issued tier-2 capital bonds (the “**Bonds**”) in an amount of RMB20 billion in the China national interbank bond market.

The size of this issuance of the Bonds is RMB20 billion which are all fixed rate bonds with a term of 10 years. The coupon rate is 5.8% and the Issuer shall have a redemption right from the end of the fifth year onwards.

The proceeds from this issue of the Bonds will be used to replenish the Bank's tier-2 capital in accordance with applicable laws and as approved by the regulatory authorities.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, the PRC  
6 August 2014

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman and Mr. LIU Lixian as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan, Mr. YAO Zhongli and Mr. FU Zhongjun as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.*