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中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF SUPERVISORS

A regular meeting of the board of supervisors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was convened by written notice on 12 March 2014 and held at the Bank’s head office in Beijing on 26 and 27 March 2014. There were 6 supervisors eligible for attending the Meeting, and all 6 supervisors attended the Meeting in person. The Meeting was convened in compliance with the relevant provisions of the laws, administrative rules and regulations, the Articles of Association of Industrial and Commercial Bank of China Limited and the Rules of Procedures of the Board of Supervisors of Industrial and Commercial Bank of China Limited.

Mr. Zhao Lin, Chairman of the board of supervisors, presided over the Meeting. The following proposals were considered and approved at the Meeting:

1. Proposal on the 2013 Work Report of the Board of Supervisors of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the annual general meeting for 2013 for consideration.

2. Proposal on the 2013 Supervision Report of the Board of Supervisors of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

3. Proposal on the 2013 Assessment Report on the Performance of Duties of the Board of Directors, the Senior Management and their Members

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

4. Proposal on the 2013 Assessment Report on the Performance of Duties of the Supervisors

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

5. Proposal on the Nomination of Candidate for the Post of Shareholder Supervisor of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 5 valid votes, 5 voted in favour of this proposal, 0 voted against and 0 abstained from voting. Mr. Zhao Lin has abstained from voting on this proposal.

Pursuant to the relevant provisions of the Articles of Association of the Bank, the term of the existing supervisor of the Bank, Mr. Zhao Lin, will expire in May 2014. It was unanimously agreed in the Meeting to nominate Mr. Zhao Lin as a candidate for the post of shareholder supervisor of the Bank and that the proposal be submitted to the shareholders' general meeting for consideration.

Please refer to Appendix for the biographical details of Mr. Zhao Lin.

6. Proposal on the 2013 Annual Report and its Abstract

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

The board of supervisors of the Bank was of the opinion that the preparation and audit procedures in respect of the 2013 annual report of the Bank complied with the laws, administrative regulations and regulatory requirements, and that the report reflected the actual situation of the Bank truthfully, accurately and completely. The board of supervisors agrees to the change of corporate accounting policies pursuant to the adoption of new enterprise accounting principles, including Accounting Standards of Business Enterprises No. 9 — Employee Compensation, Accounting Standards of Business Enterprises No. 30 — Presentation of Financial Statements and Accounting Standards of Business Enterprises No. 33 — Consolidated Financial Statements, which were recently revised by the Ministry of Finance of People's Republic of China, and Accounting Standards of Business Enterprises No. 39 — Fair Value Measurement and Accounting Standards of Business Enterprises No. 40 — Joint Venture Arrangement, which were recently formulated.

7. Proposal on the 2013 Audited Accounts

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

8. Proposal on the 2013 Profit Distribution Plan

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

9. Proposal on the Engagement of Auditors for 2014

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

10. Proposal on the 2013 Internal Control Assessment Report of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

11. Proposal on the 2013 Corporate Social Responsibility Report of Industrial and Commercial Bank of China Limited

Voting result of this proposal: 6 valid votes, 6 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Appendix: Biography of Mr. Zhao Lin

**The Board of Supervisors of
Industrial and Commercial Bank of China Limited**

Beijing, the PRC
27 March 2014

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman and Mr. LIU Lixian as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan, Mr. YAO Zhongli and Mr. FU Zhongjun as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.

Appendix:

Biography of Mr. Zhao Lin

Zhao Lin, male, Chinese, 59.

Mr. Zhao has served as Chairman of the Board of Supervisors of Industrial and Commercial Bank of China Limited since June 2008. He was appointed as Executive Director and Senior Executive Vice President of China Construction Bank Limited in September 2004, and previously was Deputy Head of Hubei Branch, Deputy General Manager and General Manager of the Executive Office of the Head Office, Chief Auditor, and Senior Executive Vice President of China Construction Bank. He graduated from Zhongnan University of Economics and Law, and received the Executive Master of Business Administration (EMBA) degree from Tsinghua University. He is a senior economist.