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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

PROPOSED ELECTION OF SUPERVISOR

The board of supervisors (the “**Board of Supervisors**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that as the term of office of Mr. Zhao Lin, an existing supervisor of the Bank, will expire in May 2014, it was resolved at the meeting of the Board of Supervisors held on 26 to 27 March 2014 that Mr. Zhao Lin be nominated as a candidate for the post of Shareholder Supervisor of the Bank. The election of Mr. Zhao Lin as Shareholder Supervisor of the Bank will be proposed for consideration and approval at shareholders’ general meeting. A circular which includes, among other things, a notice of shareholders’ general meeting will be despatched to shareholders as soon as practicable.

The biographical details of Mr. Zhao Lin is set out below:

Zhao Lin, male, Chinese, 59.

Mr. Zhao has served as Chairman of the Board of Supervisors of Industrial and Commercial Bank of China Limited since June 2008. He was appointed as Executive Director and Senior Executive Vice President of China Construction Bank Limited in September 2004, and previously was Deputy Head of Hubei Branch, Deputy General Manager and General Manager of the Executive Office of the Head Office, Chief Auditor, and Senior Executive Vice President of China Construction Bank. He graduated from Zhongnan University of Economics and Law, and received the Executive Master of Business Administration (EMBA) degree from Tsinghua University. He is a senior economist.

Except as stated above, Mr. Zhao Lin has not held any other directorships in any listed companies in the last three years. Further, Mr. Zhao Lin does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Bank, nor holds any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the Articles of Association of the Bank, the term of each supervisor is 3 years and supervisors are eligible for re-election upon expiry of their term. Details of the remuneration of the supervisors of the Bank are available in the Bank’s annual report.

Save as disclosed herein, there are no other matters relating to the election of Mr. Zhao Lin that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Supervisors of
Industrial and Commercial Bank of China Limited**

Beijing, the PRC
27 March 2014

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman and Mr. LIU Lixian as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan, Mr. YAO Zhongli and Mr. FU Zhongjun as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.