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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

PROPOSED ELECTION OF SUPERVISOR

The board of supervisors (the “**Board of Supervisors**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) announces that as the term of office of Ms. Wang Chixi, an existing supervisor of the Bank, will expire in November 2014, it was resolved at the meeting of the Board of Supervisors held on 28 August 2014 that Ms. Wang Chixi be nominated as a candidate for the post of Shareholder Supervisor of the Bank. The election of Ms. Wang Chixi will be proposed for consideration and approval at a shareholders’ general meeting. A circular which includes, among other things, a notice of a shareholders’ general meeting will be despatched to shareholders as soon as practicable.

The biographical details of Ms. Wang Chixi are set out below:

Wang Chixi, female, Chinese, aged 59.

Ms. Wang Chixi has served as Supervisor of Industrial and Commercial Bank of China Limited since October 2005. In 2003, she was appointed as full-time Supervisor (at the rank of Director-General) and General Manager of the Supervisory Board Office of the Bank as designated by the State Council. She joined the Bank in 2005. She had taken several positions including Deputy Director-General of the Financial Audit Department of the National Audit Office, Deputy Director-General of the Agricultural, Forestry and Sea Products Audit Bureau of the National Audit Office and was appointed as full-time Supervisor (at the rank of Director-General) and General Manager of the Board of Supervisors’ Office of Agricultural Bank of China as designated by the State Council. She graduated from Shenyang Agricultural College, and is a PRC Certified Public Accountant (as a non-practising member).

Except as stated above, Ms. Wang Chixi has not held any other directorships in any listed companies in the last three years. Further, Ms. Wang Chixi does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Bank, nor holds any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the Articles of Association of the Bank, the term of each supervisor is 3 years and supervisors are eligible for re-election upon expiry of their term. Details of the remuneration of the supervisors of the Bank is available in the Bank's annual report.

Save as disclosed herein, there are no other matters relating to the election of Ms. Wang Chixi that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Supervisors of
Industrial and Commercial Bank of China Limited**

Beijing, the PRC
28 August 2014

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman and Mr. LIU Lixian as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan, Mr. YAO Zhongli and Mr. FU Zhongjun as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.