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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

**ISSUANCE OF U.S.\$2,940,000,000 6.00%, EUR600,000,000 6.00%  
AND RMB12,000,000,000 6.00%  
NON-CUMULATIVE, NON-PARTICIPATING,  
PERPETUAL OFFSHORE PREFERENCE SHARES**

*Sole Global Coordinator*

**ICBC 工银国际**

*Joint Lead Managers and Joint Bookrunners*

**ICBC 工银国际**

**Goldman  
Sachs**

**UBS**

**BofA Merrill Lynch**

The board of directors (the “**Board**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) hereby issues a further announcement with respect to the issuance of offshore preference shares by the Bank.

The Board expects the issuance of offshore preference shares will be completed during late evening (Hong Kong time) on Wednesday, 10 December 2014.

Following completion of the issuance of offshore preference shares, the Board expects to make a formal notice regarding the Bank's new issue of offshore preference shares before the commencement of trading in the ordinary H shares of the Bank on Thursday, 11 December 2014.

An application has been made to the The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the offshore preference shares, and such permission is expected to become effective on 11 December 2014.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
10 December 2014

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YI Huiman and Mr. LIU Lixian as executive directors, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan and Mr. FU Zhongjun as non-executive directors, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai, Mr. HONG Yongmiao and Mr. YI Xiqun as independent non-executive directors.*