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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

CONNECTED TRANSACTION

ACQUISITION OF A FURTHER 10% INTEREST IN INDUSTRIAL AND COMMERCIAL BANK OF CHINA (CANADA)

The board of directors of the Bank announces that the acquisition by the Bank of a further 10% interest in ICBC Canada (formerly The Bank of East Asia (Canada)) pursuant to the shareholders agreement entered into between the Bank, BEA and ICBC Canada for a consideration of CAD15,713,091.20 (equivalent to approximately HK\$124.0 million) was completed on 26 August 2011.

The Acquisition does not constitute a notifiable transaction of the Bank under the Listing Rules. Whilst BEA is a connected person of the Bank under the Listing Rules, since the Acquisition was entered into on normal commercial terms and constitutes a transaction with persons connected at the level of subsidiaries as defined under Rule 14A.31(9) of the Listing Rules, the Acquisition is exempt from the reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules. This announcement is made for the information of shareholders and investors only.

Reference is made to the announcement dated 4 June 2009 (the "**Previous Announcement**") issued by Industrial and Commercial Bank of China Limited (the "**Bank**") in relation to the acquisition of 70% of the issued and outstanding common shares of Industrial and Commercial Bank of China (Canada) (formerly The Bank of East Asia (Canada)) ("**ICBC Canada**") from The Bank of East Asia, Limited ("**BEA**") (the "**Transaction**").

As disclosed in the Previous Announcement, the Bank, BEA and ICBC Canada will enter into a shareholders agreement (the "**Shareholders Agreement**") upon completion of the Transaction. Completion of the Transaction took place on 28 January 2010. Under the Shareholders Agreement, at any time after the first anniversary of the completion of the Transaction, the Bank will have an option to acquire an additional 10% of the shares in ICBC Canada from BEA.

The Bank served a notice on BEA on 31 March 2011 to exercise its option to acquire an additional 10% of the shares in ICBC Canada from BEA (the “**Acquisition**”). The consideration for the Acquisition is CAD15,713,091.20 (equivalent to approximately HK\$124.0 million) which is determined in accordance with the Shareholders Agreement. The Bank has obtained the necessary approvals from relevant PRC regulatory authorities for the Acquisition and completion of the Acquisition took place on 26 August 2011. Upon completion of the Acquisition, the Bank’s interest in ICBC Canada increased from 70% to 80%.

LISTING RULES IMPLICATIONS

The Acquisition does not constitute a notifiable transaction of the Bank under The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Whilst BEA is a connected person of the Bank under the Listing Rules, since the Acquisition was entered into on normal commercial terms and constitutes a transaction with persons connected at the level of subsidiaries as defined under Rule 14A.31(9) of the Listing Rules, the Acquisition is exempt from the reporting, announcement and independent shareholders’ approval requirements under Chapter 14A of the Listing Rules. This announcement is made for the information of shareholders and investors only.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC, 26 August 2011

This announcement contains translations between Canadian dollar and Hong Kong dollar amounts at CAD\$0.126741 = HK\$1.000, being the exchange rate prevailing on 23 August 2011. The translations should not be taken as a representation that Hong Kong dollars could actually be converted into Canadian dollars at that rate or at all.

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.