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中國工商銀行股份有限公司  
**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**  
(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 1398)

## **ANNOUNCEMENT IN RELATION TO THE BUSINESS LICENCE GRANTED TO ICBC BRAZIL**

The subsidiary of Industrial and Commercial Bank of China Limited (the “**Bank**”), Industrial and Commercial Bank of China (Brazil) Limited (“**ICBC Brazil**”), was granted with a business licence from the Central Bank of Brazil on 19 December 2012, Brazil local time. The application for the establishment of ICBC Brazil by the Bank has already been approved by the China Banking Regulatory Commission. All necessary approvals as required by the regulatory authorities for the establishment of ICBC Brazil have been obtained. The registered capital of ICBC Brazil is BRL202,100,000 (approximately USD100 million) and its business scope includes commercial banking, investment banking and foreign exchange market businesses.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

24 December 2012

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan and Mr. YAO Zhongli as non-executive directors, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai and Mr. HONG Yongmiao as independent non-executive directors.*