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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## **ANNOUNCEMENT REGARDING THE APPROVAL OF THE ACQUISITION OF EQUITY IN STANDARD BANK ARGENTINA BY THE CENTRAL BANK OF THE REPUBLIC OF ARGENTINA**

Reference is made to the announcement dated 5 August 2011 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”). The Bank entered into a memorandum of agreement in relation to the purchase of 80% of the shares in each of Standard Bank Argentina S.A., Standard Investments S.A. Sociedad Gerente de Fondos Comunes de Inversión and Inversora Diagonal Sociedad Anónima with, inter alia, Standard Bank London Holdings Plc (now Standard Bank London Holdings Limited) (“**SBL**”) and Holding W-S De Inversiones S.A. (together with SBL, the “**Sellers**”), and the Sellers’ guarantors, Standard Bank Group Limited, members of the Sielecki Family and members of the Wertheim Family.

On 8 November 2012, Argentina local time, the transaction was approved by the Central Bank of the Republic of Argentina. The transaction was previously approved by the China Banking Regulatory Commission.

Further announcement will be made by the Bank following the closing of the transaction.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
12 November 2012

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan and Mr. YAO Zhongli as non-executive directors, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY, Mr. Kenneth Patrick CHUNG, Mr. OR Ching Fai and Mr. HONG Yongmiao as independent non-executive directors.*