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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT REGARDING THE AUDIT RESULTS ISSUED BY THE NATIONAL AUDIT OFFICE OF THE PEOPLE'S REPUBLIC OF CHINA

In 2011, the National Audit Office of the People's Republic of China conducted an audit on the assets, liabilities and profits and losses of Industrial and Commercial Bank of China Limited (the "**Bank**") in respect of the year 2010.

The Bank has received the Audit Report issued by the National Audit Office of the People's Republic of China. The Audit Report recognized the Bank's achievements in recent years in its earnest implementation of the national macro control policies, vigorous promotion of its operational transformation and innovative development, and continuous improvement of its sustainable development capability and core competitiveness. The Audit Report also found that there were weaknesses in the operation and management and as well as non-compliance issues in the business operation of certain branches of the Bank.

The board of directors and senior management of the Bank attached great importance to the audit results and rectified the issues identified in the audit results conscientiously. The Bank also draws inferences from the audit results, and takes proactive measures to further standardise and strengthen its operation and management in order to achieve comprehensive enhancement in its risk management and internal control.

The findings of the Audit Report have no impact on the overall operating results and published financial statements of the Bank.

According to the Audit Report issued by the National Audit Office of the People's Republic of China, the National Audit Office of the People's Republic of China will publish its major findings of the audit on the assets, liabilities and profits and losses of the Bank for 2010 in the form of an Audit Results Announcement.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
27 April 2012

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Ms. WANG Xiaoya, Ms. GE Rongrong, Mr. LI Jun, Mr. WANG Xiaolan and Mr. YAO Zhongli as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.