



# 中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

## **WARNING**

This announcement (“Announcement”) in relation to the A share offering of Industrial and Commercial Bank of China Limited (the “Company”) is a translation of the official announcement published in Chinese and is being published as required by The Stock Exchange of Hong Kong Limited solely for the purpose of providing information to the public in Hong Kong.

The issue of this Announcement in the People’s Republic of China (“PRC”, excluding, for these purposes, Hong Kong, Macau and Taiwan) is pursuant to PRC regulatory requirements in connection with our A share offering. The A shares are only being offered and sold in the PRC to, and can only be purchased by, investors that meet certain eligibility requirements under the PRC laws and regulations.

By viewing this Announcement, you acknowledge, accept, and agree with the Company and its underwriters and advisors that:

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- (c) neither this Announcement nor anything contained herein shall form the basis of or be relied on in connection with any contract or commitment whatsoever and prospective investors of our H shares should not rely on information contained in this Announcement in making decisions as to whether to invest in our Global Offering;
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Prospective investors are reminded that the Global Offering is not conditional upon the A share offering. If an offer or an invitation is made to the public in Hong Kong in due course, please refer to a prospectus registered with the Registrar of Companies in Hong Kong for further details regarding the relationship between the Global Offering and the A share offering.

This Announcement does not form part of any prospectus registered with the Registrar of Companies in Hong Kong save in so far as any information has already been incorporated into such prospectus. As part of the A share offering process, certain announcements will be published from time to time on the website of the Shanghai Stock Exchange, which may not be published on the Stock Exchange of Hong Kong Limited website.

**Industrial and Commercial Bank of China Limited**  
**Initial Public Offering of A Shares:**  
**Announcement of Results of Subscription Balloting in the Public Offering**

Pursuant to the *Industrial and Commercial Bank of China Limited Initial Public Offering of A Shares: Announcement Relating to Subscriptions in the Public Offering*, the Joint Sponsors (Lead Underwriters) and the Issuer in the Industrial and Commercial Bank of China Limited initial public offering of A shares presided over the balloting ceremony for the public offering on the morning of 23 October 2006 at the Shanghai Stock Exchange Building, 528 Pu Dong Nan Road, Shanghai. The ceremony was conducted under the principles of openness, fairness and impartiality, with the balloting process and results having been notarized by the Shanghai Notary Public Office. The results of the ballot are as follows:

The last two digits: 85, 35, 16

The last three digits: 923, 423

The last four digits: 4613, 9613, 9846, 7846, 5846, 3846, 1846

The last five digits: 01569, 51569, 17945, 37945, 57945, 77945, 97945

The last six digits: 947502, 447502, 081127

The last seven digits: 3728709, 8728709, 6674186

Any subscription number held by investors who subscribed to the public offering of the Industrial and Commercial Bank of China Limited initial public offering of A shares the last digits of which matches any of the numbers set out above is a successful subscription number. There are a total of 6,830,780 successful subscription numbers, and each successful subscription number entitles the subscriber to subscribe for 1,000 shares only in the Industrial and Commercial Bank of China Limited initial public offering of A shares.

The final offering price of the Industrial and Commercial Bank of China Limited initial public offering of A shares is RMB 3.12 per share, which is the upper limit of the offering price range. There is no price difference to be refunded for the successful subscription funds. The subscription funds for unsuccessful subscriptions will be refunded to investors today (24 October 2006).

**Issuer:** Industrial and Commercial Bank of China Limited

**Joint Sponsors (Lead Underwriters):** China International Capital Corporation Limited

(not in any particular order) CITIC Securities Co., Ltd.

Guotai Junan Securities Co., Ltd.

Shenyin & Wanguo Securities Co., Ltd.

24 October 2006